

High Level Summary of Medium Term Financial Forecast

Updated - January 2017

West Dorset

This is the central case estimate of the changes to the Council's Finances over the next 3 years. This forecast will continually be updated for known changes and best

Budget Item	Annual Change		
	2017/18 £'000	2018/19 £'000	2019/20 £'000
Budget Changes			
Revenue Support Grant Reduction	605	377	307
Tariff Adjustment			114
New Homes Bonus - net effect	654	0	0
Reduction in HB Admin Grant	29	30	30
Reduction in LCTS Admin Grant	2	5	5
Business Rates	232	(75)	(83)
Rural Funding	(89)	(89)	(89)
Inflation on Non Pay Budgets	94	144	147
Changes to staffing costs	441	120	131
Referendum	(95)		
Land Charges		48	135
Waste Partnership		47	38
Gross Gap if no action taken	1,871	606	734
Cumulative Gap assuming budgets balanced each year	1,871	2,478	3,212
Actions to address budget gap			
Council Tax	(206)	(207)	(207)
Increase in taxbase	(50)	(25)	(25)
Savings already agreed	(822)	(61)	
Options for consideration by Members - See Appendix 3	(793)		
Total of Actions	(1,871)	(293)	(232)
Cumulative of Actions	(1,871)	(2,164)	(2,396)
Annual Remaining Gap	0	314	502
Remaining Cumulative Gap	0	314	815